New York Central Sold Off Following the Election of Mr. Harriman.

anything beyond a reversal of yesterday's operations, the initiative then shown not being pursued for lack of any sign of outside interest or following. The traders who bought yesterday attempted to sell to-day, and the list moved therefore, in a contrary direction to that of yesterday. The reactionary tendency in New York Central was of considerable sentimental effect on the whole list, as it was considered to prove that much that has been reported of E. H. Harriman's plans has been discounted in the advance which has already occurred in prices. That New York Central should sell off on the day following the elecanything beyond a reversal of yester-

plans has been discounted in the advance which has already occurred in prices. That New York Central should sell off on the day following the election of Mr. Harriman as a director was not reassuring. Rumors about Mr. Harriman's health kept the market nervous at the close.

The opinion of the present demand, the prospect for tron and steel and their products, was gloomy, and had a depressing effect on the whole market to Iron and steel and their products, was gloomy, and had a depressing effect on the whole market for loron and steel as a barometer of general trade conditions. The copper industrials were similarly affected, and tile price of copper metal showed a persistent sagging tendency. It was feared that the heavy accumulations of idle funds in the banking centres was a heraid of similar tendencies in other lines of trade.

The resumptions of proceedings at Pittsburg in the government suit to dissolve the Harriman railroad merger is viewed with some concern as a possible source of some sudden development unifavorable to the market. There were a few points of persisting strength which were found amongst the low-priced railroad stocks, and had to do with supposed projects for their absorption by larger systems. There was realizing in some of the speculative bonds, and the bond market in consequence was also irregular.

Total sales, par value, \$7,436,000. United States bonds were unchanged on cell. Total sales to-day, 700,100 shares.

NEW YORK, January 28.—Money on call casy; 11-222 per cent. Time bonds add and seadler; sixty days, 21-1221-2 and ninety days, 21-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime mercantile paper, 3 1-224 per cent. Staty months, 3 per cent. Prime m

RICHMOND STOCK MARKET.

Richmond, Va., January 28, 1909. SALES AT BOARD. Centuries—3,000 at 35; 100 at 35;

STATE SECURITIES.

RAILROAD BONDS,

RALIROAD BONDS,
C. L. R. R. Con. Tr. 4 p. c. 27
C. L. R. R. Cots, of Ind, 4s. 81
kar. Col. and Aug. Ex. 5s. 10s
kar. Col. and Aug. 2d. 7s. C. 104
& O. R. & A. Gen'l M. 4vs. 10s
a. Car. and North. 1st 5s. 145
corgin Pac. 1st 6s. C. 1922 115
corgin Pac. und Fla. 1445. 103
a. and Aia. Con. 5s, 1945. 103
a. and Aia. Con. 5s, 1945. 109
or, and West. Ry. 4s, 1996. 99
or, and West. Ry. 6s. 1944. 30
et. Class A 5s. R. C. 1925. 109 RAILROAD STOCKS. Par.

RAILBOAD STOCKS. Par.

(19nta and Charlotte. 199 180

(19nta to 190 180

(19nta to 190 180

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INSURANCE COMPANIES.
Virginia Fire and Marine. ... 60 MISCELLANEOUS.

Amer. Tob. # P. et. bonds. 76
Amer. Tob. # P. et. bonds. 100 147
Va.-Car. Chem. bends. 100 147
Va.-Car. Chem. composite Sp. et. 100 147
Va.-Car. Chem. prid. 118
Va.-Car.

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS Choice dairy packed....

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By THOMAS BRANCH & CO., Bankers and Brokers.													
SALES: Open.	Ifigh.	Low.	Bid. Asked; Closing.	SALES: Open.	High.	Low.	Closing. Bid. Asked.						
910 Allis-Chalmers 1514 200 Allis-Chalmers, pfd 49	1514	15 49	14% 16 47% 48%	4.810 Int. Metropolitan, pfd 43%, 200 Int. Mer. Marine, pfd 25%	4856 2556	4214 2514	42 42% 26% 29%						
10.300 Amal Copper, ex. 12% 7719	1150	814	75% 76% 8Va	International Paper			1114 12 5514 5614						
1,400 American Can, pfd 73%	7314	75	731/4 731/4	1.950 Kansas Clty-South 42	42	4114	4136 4116						
270 Amer. Car and Foundry, 50 270 Amer. Car and Foun., pfd 110	50%	110	109 110%	1.100 Kansas City-South., pfd 73% 400 Louisville and Nashville 122%	7816 122 Vi	723%	72% 73 121% 122						
4.200 American Cotton Oll 5214 500 American Locomotive 57	58 5714	5154 1074	52 5214 5614 5658	260 Manhattan	150%	14914	118 151 31 21						
200 Amer. Lecomotive, pfd 1113	112%	11174	1111/4 113	700 Mexican Central 234	2314	28	23 2304						
20,400 American Smelting 85% 100 Amer. Smelting, pfd 102	859a 102	83% 192	84 84% 102 102%	8,100 Mo., Kan, and Texas 43 300 Mo., Kan, and Texa, pfd, 75	4374	42% 71%	4236 43 7136 7134						
100 American Sugar Ull\\(\frac{1}{2} \) 700 Amer. Tel. and Tel. Co 125\(\frac{1}{2} \)	18134	13114	1811/2 182/4	3,000 Missouri Pacific 71/4 Nash., Chat, and St. L.,	711/2	701/2	70% 70% 122 128						
American Tobacco, com			340 345 92 9256	1.050 National Lead	70%	79	79 79% 128% 129						
American Tobacco, pfd 46%	4016	15%	46% 46%	24,800 N. Y., Ont. and Western 4844	13044	128%	48% 48%						
4,600 Atchison	100% 101%	10134	9014 9916 10114 10114	8,600 Norfolk and Western 91 8,630 Northern Pacific 140	240	158%	9144 9194 13894 13834						
200 Atlantic Coast Line 10819 6730 Baltimore and Ohio 11218	10816	11154	108 109 11154 11178	300 Pacific Mail	18344	321/4 1821/4	32 33 13256 13266						
35.350 Brooklyn Rapid Transit, 71/2	72 1731/4	17254	70 70% 17234 173	33,560 People's Gas	10991	105%	109 10914 42 4214						
1,000 Canadian Pacific 172% 20,800 Chesapeake and Ohio, 64%	64%	63%	637% 64	Pressed Steel Car, pfd	42%	42	102 103						
1,000 Chicago Great Western., 7/2 2,000 Chi., Mil. and St. Paul, 150%	15016	14012	14914 14974	105,700 Reading	136% 25%	13354 2544	13354 13374 2514 26						
Ch. M. and St. Paul, pfd 200 Chicago and Northwest., 1774	17714	176	1664 167 176 177	100 Republic I. and S., pfd., 864 4,800 Rock Island 2514	86% 26%	8614 24%	S614 S614 24% 21%						
1.100 Clev., Cin., Chi. and St. L 1994	60°4 (114)	60 40%	4014 4054	16,600 Rock Island, pfd 63%	637,	6259	63 6314						
5,500 Colorado Fuel and Iron. 41	6594	(1)	6354 6414	500 Sloss-Sheffield	22174	11914	119 1197						
700 Col. and South, 1st pfd., 82% 8,000 Col. and South, 2d pfd., 81	NOTE .	7914	81 82 7919 80	1,800 Southern Railway 26 310 Southern Railway, pfd., 62	12014	62	25A1 26 62 624b						
10,455 Consolidated Gas 12174 709 Delaware and Hudson 175	12314	120 %	121 12115 17416 1705	15 Standard Oil 652 1,800 Tennessee Copper 45	652 454	050 4134	645 656 45 4546						
36,430 Den. and Rio Gran., com. 43	44 \$254	4294 8216	4314 4314 82 8214	4,670 Texas Pacific	361 _a	3474	3474 3514						
3,600 Den. and Rio Gran., pfd. 8214 1,100 Distillers' Sec. Cor 3854	384	37%	3714 3784	United States Rubber	1974	17719	1779s 1779i 32 33						
1500 Erie	31 46	3014	30.55 30.54 46 46.54	62,300 United States Steel, 5319 3,700 United States Steel, pfd 11414	3144	113%	114 110%						
100 Erie, 2d pfd	36 154	36 163	35 36 15244 July	600 VaCar. Chemical 4754 100 VaCar. Chemical, pfd. 11484	1149	17	4714 471 ₂ 114 115 1						
1,000 Great Northern, pfd 143	14312	142%	142% 142% 71% 72%	800 Wabash 19	. 19	18%	1854 19						
1,600 Great Northern Ore ctfs. 75% 500 Illinois Central 145%	73% 145%	72 14514	145 145%	9,125 Wabnsh, pfd	681/2	4874 6874	48% 49 68% 68%						
2,100 Int. Metropolitan 1514	16	1514	15 15%	Total sales, 770,200 shares	Constitution of	- Awar	The second						

CLOSING BOND QUOTATIONS.

Delaware and Hudson ev. 4s (bid) 191	Reading General 4s
Denver and Rio Grande 4s 98	4 Republic of Cuba 5s (asked) 102
Denver and Rio Grande 5s 92	St. Louis and Iron Mountain con, bs. 111
Eric prior lien 4s (bid) 86	St. Louis and San Francisco tg. 4s 88
Erie General 4s 72	St. Louis Southwestern con, 48 79
Hocking Valley 448 197	Serboard Air Line 4s (bid) 64
Interborough Metro, 448, 80	& Southern Pacific 48 91
	Southern Pacific 1sts 4s 05
Japan 414s. 2nd series 89	
	Texas and Pacific 1sts
Manhattan consol gold 4s 99	
	U. S. refunding 2s, registered 102
	U. S. refunding 2s, coupon 102
	U. S. Ss, registered
	4 U. B. 3s, coupon
	U. B. 4s, registered
	U. S. 4s, coupon
	Urion Pacific 4s
	Union Pacine conv. 4s 104
Northern Pacific 4s	
	VaCar. Chem. 1st 5s 94
	Webash 1sts (bld) 113
	Wabash new 4s 77
	Western Md. 48 83
	Wheeling and Lake Eric 45 86
	Wisconsin Central 4s 93
	Deriver and Rio Grande 48. 988

CHICAGO GRAIN MARKET,

BALTIMORE, MD., January 28.—WHEAT Firmer; spot, contract, \$1.08 @1.08 %; south-ern on grade, \$1.08 @1.0;. Cora—Firm; spot, centract, \$674, @570.; southern yellow, \$434, @ 584c. Oats—Steady; No. 2 mixed, 54c. Rye —Dull; No. 2 wostern, export, \$25c.

RICHMOND GRAIN, MARKET.

irginia-Carolina Chemical pfd., S p. ct.-

NEW YORK PRODUCE MARKET.

NEW YORK, January 28.—FLOUR—Quiet and about steady. Rye Flour and Back-wheat Flour—Steady. Buckwheat—Slow. Cornneal—Firm. Rye—Dull. Barley—Steady. Wheat—Barely steady. No. 2 rd. \$1.08% fl.09% elevator. May, \$1.10%; July, \$1.94. Options ½c. net higher. May, 70c.; July, 70½c.; September, 70c. Oats—Quiet; mixed. 54 45 44%.

Beef and Cut Meats—Steady. Lard and Pork—Firm. Tallow—Firm. Rosin and Turpentine—Steady. Rice and Molasses—Firm. Sugar—Raw, quiet; fair refining, \$1.17. Coffee—Steady, Ric, and Molasses—Firm. Sugar—Raw, quiet; fair refining, \$2.17. Coffee—Steady, Ric, and Molasses—Firm. Sugar—Raw, quiet; fair refining, \$2.17. Coffee—Steady, Ric, No. 7, 7½c; Santos, No. 4, 8½c; mild, quiet; Cordova, 94 \$12½c. Futures closed steady, net unchanged to 5 points lower. Butter—Fancy grades steady; other grades duil and weak; prices unchanged. Cheese—Firm and unchanged, Eggs—Firmer; State, Pennsylvaula and nearby, selected, white, 34c.; do., fait to choice, 23½ & 30c. Cohole, 2163 c.; brown and mixed, fancy, 331432c.; do., fair to choice, 23½ & 30c. Potatoes—Steady; Maine, in bulk, per 180 pounds, 42.50 & 2.62; State and Western, per barrel, 82.37 & 2.50; European, per bag, \$1.20. Cabbages—Easy; Southern, now, per crate, \$1.56 92.25. Prejnits and Peanulis—Hinchanged, Cottonseed Oil—Easy under Hinchanged, Cottonseed Oil—Eas

| Ducks | Lorent | Lo

Dark DRIED PEACHES—

Tubwashed, free of burrs 22 @ 23 Unwashed, free of burrs, 20 @ 23 Stock Brokers.

STOCKS TEN SHARES AND UP.

GEORGE T. KING, 1114 E. Main Street. Correspondent of WM. IVES & CO., Mombers Consolidated Stock Exchange New York.

Hankoi (Jounnerce and (Jousts Capital, \$200,000

A SAFE INVESTMENT

An absolutely safe investment is to open an account with this Bank, which will pay you 3% on savings.

Depository for the State of Virginia and City of Richmond

No. 2 white.

CHICAGO, ILL., January 28.—CATTLE— eccipts estimated at 7,000 head, Market tendy, Steers, \$4.69@7.15; cows, \$3@5.50; hipping, 6,55@6.40; butchers, \$6,30@6.40; laht, mixed, \$5,55@6.00; choice light, \$6.00; pigk, \$4,176@5.00; bulk of sales, \$5,30.8bcop—Receipts estimated at 15,000 head, Maiket 1502fc, lower, Sheep, \$6,250@6.75; ambs, \$4,75@6.75; yearlings, \$4@5.00.

DARK STEMMING-			
Primings	1,00 7,00 8,50 11 00 -NEW	800	3.00 8.00 10.50 15.00
Short leaf	7.50 10.00 10.00	0000	7,59 9,59 12,00 15,00
SMOKERS—Common Medium Fine CUTTERS—Common Medium Fine Fancy FILLERS—Common Medium Good Fine WHAPPERS—Common Medium	8,00 10,00 12,00 11,00 11,00 18,00 18,00 9,00 11,50 13,00 15,60 48,00	050000000000000	9.50 11.50 13.00 12.50 14.50 18.00 20.00 11.00 12.50 14.50 11.50 14.50 16.00 17.00 20.00
	82.50 40.00	00	30.00 37.50 45.00 3.00 6.50
Lugs, good to prime	6.50 6.50 8.50	0000	8.50 8.50 10.00

Wrappers 12,50 @ 40,00 MISCELLANEOUS MARKETS.

PEANUT MARKETS,

(Reported by Rodgers, McCabe & Co.)
PETERSBURG, VA., January 28.—PEA.

NUTS—Spanish.—Market firm at 97½c, per bushel, Virginias—Market & 33½c, for fancy stock; machine picked, 2½ 62½c; shelling stock, 2c.

DRY GOODS MARKET

NAVAL STORES.

Financial.

Cash quotations were as follows: Flour-Firm. No. 2 spring wheat, 31.03@1.10; No. 3, 31.03@1.02; No. 2 rod, \$1.06@1.07; No. 2 crm, 60% 60%e; No. 2 yellow, 60½@10.00; Cod. feeding baries, \$0.02 yellow, 60½@10.00; Cod. feeding baries, \$0.02 yellow, 60½@10.00; Milto, \$0.02 yellow, 60½@10.00; Milto, \$0.02 yellow, 60½@10.00; Milto, \$0.02 yellow, 60½@10.00; Milto, \$0.00 yellow, \$0.00

Capital, \$1,000,000.00 Surplus, 800,000.00

JOHN B. PURCELL, President, JOHN M. MILLER, JR., Vice-President and Cashier

ARE YOU A SAVER? Savings Bank of Richmond, Where it will earn interest. Do it 1117 Bast Main.

AMERICAN

UNITED STATES AND STATE DEPOSITORY

New Year Banking Plans.

ing your banking relations at the beginning of the new

year, we shall be pleased to confer with you concerning

the facilities that this bank affords, assuring to you those

courtesies and considerations which your account de-

PAID ON SAVINGS ACCOUNTS

If you contemplate opening a new account or chang-

(Telephone 5966.)

Petersburg, Va., January 21, 1909. Wm. J. Merrill, Esq., Financial Agent, 200 American National

Bank Building, Richmond, Va.: Dear Sir,-While in Richmond yesterday, J. Henry Brown, President and General Manager of the Virginia Granite Company, invited me to visit the quarries. I am not an expert quarryman, but I have been wholesaling granite and marble more than thirty years, have visited many granite quarries, and believe I know a good granite when I see it.

I went to the quarries a skeptic, but when I came away I felt that I had just seen the best quarries of the very best granite in the United States. My reasons for thinking so are:

1st. QUANTITY.-After twenty generations have taken all the granite they can handle from these quarries, there will then be millions upon millions of feet left-in fact, constant quarrying could not exhaust these quarries in thousands of years.

2d. QUALITY.-What I particularly looked for was granite suitable for fine monumental work, and I am free to confess I never before saw so good a granite for this purpose. In comparison with any of the New England granite, I believe it ranks supremely above them all, not even excepting the famous Westerly, which sells at such exorbitant prices that only the wealthy ever consider it. Besides, you have it in such vast quantities that, unlike some of the finer quarries in the East, which require three to six months to produce certain specified patterns, you could quarry in very short time, and sizes would only be limited by transportation facilities. I believe that after your granite is generally introduced with the monumental trade throughout the country, your greatest trouble will be more orders than you can fill. Granite which is good for monumental purposes certainly is good for any other purpose. I believe your trade in paving blocks alone will pay your running expenses and leave fair profit for stockholders.

In fact, you have, I believe, the best quarry properties for the near future in the United States, as to location, water power, quality of granite and facilities for quarrying, finishing and

I heartily congratulate you and your associates in the possession of this wonderful property. I am,

Very respectfully, Agent for the Blue Ridge Marble Co., Nelson, Ga.

\$7,500,000 St. Louis, Rocky Mountain & Pacific Company

First Mortgage 5 Per Cent. Fifty-Year Gold Bonds

Interest Payable January 1 and July 1 Mature Ju Coupon Bonds Exchangeable for Fully Registered Bonds Application will be made for listing on the New York Stock Exchange

The bonds are secured by 106 miles of standard gauge railroad of the St. Louis, Rocky Mountain & Pacific Railway, of modern con-The First National struction and equipment, connecting the Company's coal mines and coke ovens with the Atchison, Topeka & Santa Fe, the Colorado & Southern and the El Paso & Southwestern railroads; and by the coal in a continuous tract of over 800 square miles—being more than nine-tenths of the well known Raton Coal Field of Colfax County, New Mexico. Competent engineers estimate that the Company's holdings contain over 2,250,000,000 tons of high grade coking, domestic and steam coal.

> All the coal is of coking quality and is so classified by the United States Geological Survey whose many tests show that the coke compares most favorably with that produced in Pennsylvania and Virginia.

> The Company operates 10 modern, electrically equipped drift mines and 396 new standard coke ovens. The output of the former has reached nearly 1,000,000 tons per annum and the annual capacity of the latter is 180,000 tons. This coal and coke is vital to the economic development of the great mining and smelting interests of the Southwest and Mexico. As a domestic fuel and as a steam coal it has broad markets in New Mexico, Arizona, Western Texas, Kansas, Oklahoma and California. Net income in the fiscal year ended June 30, 1008 was 30 per cent. in excess of bond

interest; in 1907, 40 per cent. and in 1900, 28 per cent.

More than \$2,000,000 of the above bonds having been sold or withdrawn for investment, we offer the balance at $95 \frac{1}{2}$ and interest, the return on the investment being 5 1/4 per cent.

Full descriptive circular and annual report furnished on application.

FISK & ROBINSON 35 Cedar Street, New York

28 State Street, Boston

115 Adams Street, Chicago

ccipts, 93 barrels, Crude Turpentine—Firm at \$2@3.00; reccipts, 10 barrels, \$AVANNAH, GA. January 25.—TURPENTINE—Firm at 41½c.; rapales, 214 casks; reccipts, 65 casks; shipinents, 5,815 casks, Rosin—Firm; sales, 2,821 barrels; reccipts, 31,830 barrels; shipinents, 15,016 barrels; steck, 178,707 barrels, Quote B, \$3.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JANUARY 28, 1903 ARRIVED. Steamer Brandon, Harney, Norfolk, mer-chandlso and passengers, Old Dominion Line, Steamer Mobjack, Graves, Narfolk and James River landings, merchandlse and passengers, Viginia Navigation Company, Tug Standard Oll Company, No. 12, Burk, Baltimore barge of oil, Standard Oll Com-pany,

pany.

SAILED,

Steamer Brandon, Harney, Norfolk, merchandise and passenger, Old Dominion Line,
Tag Standard Oll Company, No. 12, Burk,
Baltimore, oll barge, Standard Oll Company,
Harge Sussafras, Warden, Norfolk, Va.,
phosphate, Virginia-Carolina Chemical Co.

Life Insurance Co. of Virginia on desirably located business or residence property. For terms and conditions call on or address

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

OPEN AN ACCOUNT

The Union Bank

of Richmond
1107 EAST MAIN STREET,
AND MAKES A START, 3 PER CENT.
INTEREST.